



KULDEEP ARORA & ASSOCIATES

CHARTERED ACCOUNTANTS

"CHARTERED CHAMBER" • 64/256 • DAMPIER NAGAR • MATHURA - 281121

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CA. Kuldeep Arora

M. Com. • LL.B. • F.C.A. • DICA (ICAI)

AUDITOR'S REPORT

To the Board of Trustees of

M/s G. L. Bajaj Institute of Technology and Management, Greater Noida

(a unit of Rajiv Memorial Academic Welfare Society, Mathura)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s G. L. Bajaj Institute of Technology and Management, Greater Noida (a unit of Rajiv Memorial Academic Welfare Society, Mathura), having its registered office at Greater Noida, which comprise the Balance Sheet as at March 31, 2024, the related Statement of Income and Expenditure for the year that ended, and summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon and attached thereto, give a true and fair view in conformity with the accounting standards issued by the Institute of Chartered Accountants of India, of the state of affairs of the Trust as at March 31, 2024 and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAS) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the applicable laws and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the Financial Statements

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records, for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementing and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when exists. Misstatements can arise from fraud or error and are considered material individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





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- .. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- .. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal financial control.
- .. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- .. Conclude on the appropriateness of the Board of Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- .. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Mathura
Date: 17.09.2024

for Kuldeep Arora & Associates
Chartered Accountants
Firm Registration No.: 006036C



(CA. Kuldeep Arora)

F.C.A.

Partner

Membership No. – 074799

UDIN:


UDIN - 24074799 BKARKQ 3335

G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

BALANCE SHEET AS AT 31-03-2024

S. No.	Particulars	Schedule	Note No.	As at 31-03-2024	As at 31-03-2023
				Rs.	Rs.
A	<u>CAPITAL & LIABILITIES</u>				
1.	<u>Capital Fund</u>				
(a)	General Fund	A		1,21,94,02,904.65	1,08,52,25,345.87
(b)	Corpus Fund			1,21,94,02,904.65	1,08,52,25,345.87
2.	<u>Non-current Liabilities</u>				
(a)	Long Term Borrowings	B		82,30,760.00	1,07,75,576.00
(b)	Other Long Term Liabilities			82,30,760.00	1,07,75,576.00
(c)	Long Term Provisions			-	-
3.	<u>Current Liabilities</u>				
(a)	Short Term Borrowings	C		2,16,04,053.00	2,54,62,034.35
(b)	Other Current Liabilities			-	-
(c)	Short Term Provisions			2,16,04,053.00	2,54,62,034.35
	TOTAL			1,24,92,37,717.65	1,12,14,62,956.22
B	<u>ASSETS</u>				
1.	<u>Non-Current Assets</u>				
(a)	<u>Property, Plant and Equipment & Intangible Assets</u>				
(i)	Property, Plant & Equipment	D		85,35,41,770.96	86,00,35,875.96
(ii)	Intangible Assets			84,73,77,702.91	85,38,83,307.91
(iii)	Capital Work-in-Progress			84,73,77,702.91	85,38,83,307.91
(iv)	Intangible Assets under Development			-	-
(v)	Fixed Assets held for Sale			-	-
(b)	Non-Current Investments			-	-
(c)	Long-Term Loans and Advances			-	-
(d)	Other Non-Current Assets	E		61,64,068.05	61,52,568.05
2.	<u>Current Assets</u>				
(a)	Current Investments	F		39,56,95,946.69	26,14,27,080.26
(b)	Cash and Cash Equivalents	G		32,85,53,128.00	16,29,10,084.00
(c)	Short-Term Loans and Advances	H		2,96,06,066.69	5,91,71,461.26
(d)	Other-Current Assets	I		3,75,36,752.00	3,93,45,535.00
3.	<u>Miscellaneous Expenses</u>				
(a)	Excess of Exps. Over Income			-	-
	TOTAL			1,24,92,37,717.65	1,12,14,62,956.22

As per our Separate Audit Report of even date annexed
Place: Mathura
Date : 17-09-2024
UDIN: 24074799BKARKQ3335

For Kuldeep Arora & Associates
Chartered Accountants
FRN.: 006036C

(CA. Kuldeep Arora)
F.C.A.
Membership No. 074799

G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT

CHAIRMAN

G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-03-2024

S. No.	Particulars	Schedule	Note No.	As at 31-03-2024	As at 31-03-2023
				Rs.	Rs.
1.	<u>Income</u>				
(a)	Voluntary Contribution	I		-	5,23,217.00
(b)	Revenue From Operations	J		1,15,00,61,166.93	97,22,30,810.86
(c)	Interest on SB A/C / FDR /Others	K		2,98,26,741.00	1,09,88,720.00
(d)	Other Income	L		72,67,825.96	41,44,718.71
	Total Income			1,18,71,55,733.89	98,78,87,466.57
2.	<u>Expenses</u>				
(a)	Educational Expenses	M		14,12,71,290.64	8,78,00,883.02
(b)	Employee Benefits Expenses	N		41,80,02,114.51	35,27,14,284.86
(c)	Depreciation and Amortisation Expense	D		5,81,72,246.00	5,61,89,434.00
(d)	Charitable Expenses	O		6,07,106.00	19,84,404.00
(e)	Finance Cost	P		28,76,244.60	43,60,745.47
(f)	Other Expenses	Q		12,56,04,072.36	14,67,89,006.74
	Total Expenses			74,65,33,074.11	64,98,38,758.09
3.	Excess of Income over Expenditures (1-2)			44,06,22,659.78	33,80,48,708.48

As per our Separate Audit Report of even date annexed

Place: Mathura

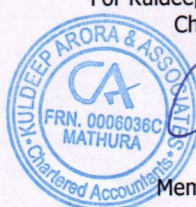
Date : 17-09-2024

UDIN: 24074799BKARKQ3335

For Kuldeep Arora & Associates

Chartered Accountants

FRN.: 006036C



(CA. Kuldeep Arora)

F.C.A.

Membership No. 074799

G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT

CHAIRMAN

G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

Schedules forming part of the Balance Sheet

Schedule A

As at 31-03-2024

Schedule A

GENERAL FUND						
S. No.	Particulars	Opening Balance As on 01.04.2023	Excess of Income over Expenditure	General Fund Transfer from GLBIMR MBA/ GLBTM A/c	Transfer To RAMWS	Amount Rs. As on 31.03.2024
	Balance As On 01.04.2022	1,08,52,25,345.87	44,06,22,659.78	6,71,54,880.00	37,35,99,981.00	1,21,94,02,904.65
	TOTAL	1,08,52,25,345.87	44,06,22,659.78	6,71,54,880.00	37,35,99,981.00	1,21,94,02,904.65

Schedule B

As at 31-03-2024

LONG TERM BORROWINGS		Amount Rs.
S. No.	Particulars	
1.	ICICI Bank Ltd. Bus Loan, A/c No. LVNOD00046199820	12,74,732.00
2.	ICICI Bank Ltd. Alcazer Loan A/c No. LANOD00044244380	2,76,172.00
3.	ICICI Bank Ltd. Car Loan, A/c No. LANOD00046209184	21,83,214.00
4.	ICICI Bank Ltd. Nexon Car Loan, A/c No. LAGNO00045909653	5,24,024.00
5.	ICICI Bank Ltd. Car Loan, A/c No. LANOD00046000797	10,28,961.00
6.	ICICI Bank Ltd. Breeze Car Loan, A/c No. LAGNO00047359058	6,61,928.00
7.	ICICI Bank Ltd. Innova Loan, A/c No. LANOD00043916221	2,94,603.00
8.	ICICI Bank Ltd. Bus Loan A/c No. LVNOD00047910950	19,87,126.00
	TOTAL	82,30,760.00

Schedule C

As at 31-03-2024

OTHER CURRENT LIABILITIES		Amount Rs.
S. No.	Particulars	
	SECURITY & DEPOSIT	
1.	College Security	1,98,62,374.00
	TOTAL (A)	1,98,62,374.00
	CREDITORS FOR EXPENDITURE	
1.	M/s Kuldeep Arora & Associates	1,18,000.00
2.	M/s Allumni Fund	5,55,000.00
3.	M/s Suresh Indu Lasers Pvt. Ltd.	77,500.00
	TOTAL (B)	7,50,500.00
	OTHER PAYABLE	
1.	M/s TDS	6,31,467.00
2.	M/s GST	3,59,712.00
	TOTAL (C)	9,91,179.00
	TOTAL (A) + (B) + (C)	2,16,04,053.00

As per our Separate Audit Report of even date annexed
Place: Mathura
Date : 17-09-2024



G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT

CHAIRMAN

Schedule D

STATEMENT OF FIXED ASSETS & DEPRECIATION (As on 31-03-2024)

As at 31-03-2024

S. No.	Particulars	Gross Block				Depreciation				Net Block			
		Balance as on 31.03.23	Addition During The Year	Sold During the year	Balance as on 31.03.24	Depreciation upto 31.03.23	Rate of Depreciation	Dep on Sold Assets up to 31.03.2023	Depreciation during the year	Depreciation Upto 31.03.2024	W.D.V. as on 31.03.23	Assets Sold	W.D.V. as on 31.03.24
	Property Plant And Equipments (A+B)	1,38,18,11,576.91	5,29,69,253.00	28,58,387.00	1,43,19,22,442.91	52,79,28,269.00	-	15,55,775.00	5,81,72,246.00	58,45,44,740.00	85,38,83,307.91	13,02,612.00	84,73,77,702.91
A	Property												
I	Land	5,97,43,692.00	-	-	5,97,43,692.00	-	0%	-	-	-	5,97,43,692.00	-	5,97,43,692.00
	TOTAL (A)	5,97,43,692.00	-	-	5,97,43,692.00	-	-	-	-	-	5,97,43,692.00	-	5,97,43,692.00
B	Plant & Machinery												
I	Auto Vision System	62,15,747.00	8,40,345.00	-	70,56,092.00	26,60,509.00	10%	-	3,97,541.00	30,58,050.00	35,55,238.00	-	39,98,042.00
	Air Conditioner	6,35,93,928.00	33,72,280.00	-	6,69,66,208.00	1,92,06,386.00	10%	-	46,07,368.00	2,38,13,754.00	4,43,87,542.00	-	4,31,52,454.00
	Building	76,85,12,063.00	-	-	76,85,12,063.00	29,33,13,678.00	5%	-	2,37,59,919.00	31,70,73,597.00	47,51,98,385.00	-	45,14,38,466.00
	Bus	92,51,920.00	-	-	92,51,920.00	51,86,463.00	10%	-	4,06,546.00	55,93,009.00	40,65,457.00	-	36,58,911.00
	Bus	14,91,507.00	-	14,91,507.00	-	11,67,358.00	10%	11,67,358.00	-	-	3,24,149.00	3,24,149.00	-
	Car	3,91,36,936.98	-	-	3,91,36,936.98	2,13,55,971.00	10%	-	17,78,097.00	2,31,34,068.00	1,77,80,965.98	-	1,60,02,868.98
	Car	5,50,000.00	-	5,50,000.00	-	3,47,573.00	10%	3,47,573.00	-	-	2,02,427.00	2,02,427.00	-
	Computers	12,18,38,098.25	2,96,30,617.00	-	15,14,68,715.25	3,82,22,646.00	10%	-	98,43,076.00	4,80,65,722.00	8,36,15,452.25	-	10,34,02,993.25
	Electric Fittings	4,21,85,949.00	-	-	4,21,85,949.00	1,62,40,782.00	10%	-	25,94,517.00	1,88,35,299.00	2,59,45,167.00	-	2,33,50,650.00
	Furniture & Fixture	10,24,23,585.60	12,91,770.00	-	10,37,15,355.60	5,16,60,524.00	10%	-	51,40,895.00	5,68,01,419.00	5,07,63,061.60	-	4,69,13,936.60
	Generator	1,35,89,998.00	-	-	1,35,89,998.00	88,67,280.00	10%	-	4,72,272.00	93,39,552.00	47,22,718.00	-	42,50,446.00
	LCD Projector & OHP	47,14,956.00	-	-	47,14,956.00	17,74,626.00	10%	-	2,94,033.00	20,68,659.00	29,40,330.00	-	26,46,297.00
	Library Books	3,43,78,836.25	50,46,495.00	-	3,94,25,331.25	1,88,32,159.00	10%	-	18,06,992.00	2,06,39,151.00	1,55,46,677.25	-	1,87,86,180.25
	Lift	2,03,45,349.00	-	-	2,03,45,349.00	1,08,83,033.00	10%	-	9,46,232.00	1,18,29,265.00	94,62,316.00	-	85,16,084.00
	Mobile/ Telephone Set	51,44,147.00	5,53,739.00	-	56,97,886.00	21,98,879.00	10%	-	3,22,214.00	25,21,093.00	29,45,268.00	-	31,76,793.00
	Motorcycle	2,58,442.00	-	-	2,58,442.00	1,34,422.00	10%	-	12,402.00	1,46,824.00	1,24,020.00	-	1,11,618.00
	Photostate Machine	11,19,140.00	-	-	11,19,140.00	6,36,486.00	10%	-	48,265.00	6,84,751.00	4,82,654.00	-	4,34,389.00
	Printers	18,82,103.83	3,57,200.00	-	22,39,303.83	7,79,766.00	10%	-	1,28,094.00	9,07,860.00	11,02,337.83	-	13,31,443.83
	Refrigerator	3,55,595.00	1,00,800.00	-	4,56,395.00	92,487.00	10%	-	31,351.00	1,23,838.00	2,63,108.00	-	3,32,557.00
	Science Equipments	4,13,50,872.00	52,67,367.00	-	4,66,18,239.00	2,16,32,678.00	10%	-	22,35,188.00	2,38,67,866.00	1,97,18,194.00	-	2,27,50,373.00
	Scooter	2,85,664.00	-	-	2,85,664.00	1,18,005.00	10%	-	16,766.00	1,34,771.00	1,67,659.00	-	1,50,893.00
	Security Systems	19,63,933.00	-	-	19,63,933.00	8,38,549.00	10%	-	1,12,538.00	9,51,087.00	11,25,384.00	-	10,12,846.00
	Stabilizer & UPS	65,64,979.00	-	-	65,64,979.00	38,84,634.00	10%	-	2,68,035.00	41,52,669.00	26,80,345.00	-	24,12,310.00
	Submersible Pump	2,98,010.00	-	-	2,98,010.00	1,48,375.00	10%	-	14,964.00	1,63,339.00	1,49,635.00	-	1,34,671.00
	Tank (Diesel)	71,856.00	-	-	71,856.00	58,932.00	10%	-	1,292.00	60,224.00	12,924.00	-	11,632.00
	Television	53,11,558.00	2,14,400.00	-	55,25,958.00	22,89,269.00	10%	-	3,12,949.00	26,02,218.00	30,22,289.00	-	29,23,740.00
	Water Cooler/ R O System	62,61,042.00	1,15,640.00	-	63,76,682.00	32,74,645.00	10%	-	3,04,422.00	35,79,067.00	29,86,397.00	-	27,97,615.00
	Car Desire	7,73,187.00	-	-	7,73,187.00	2,37,717.00	10%	-	53,547.00	2,91,264.00	5,35,470.00	-	4,81,923.00
	Car Ergita	11,43,546.00	-	-	11,43,546.00	3,51,583.00	10%	-	79,196.00	4,30,779.00	7,91,963.00	-	7,12,767.00
	Car Alcazar	18,38,259.00	-	-	18,38,259.00	2,66,548.00	10%	-	1,57,171.00	4,23,719.00	15,71,711.00	-	14,14,540.00
	Car Innova Crysta	29,26,939.00	-	-	29,26,939.00	4,24,406.00	10%	-	2,50,253.00	6,74,659.00	25,02,533.00	-	22,52,280.00
	Scaffolding	2,88,569.00	-	-	2,88,569.00	41,842.00	10%	-	24,673.00	66,515.00	2,46,727.00	-	2,22,054.00
	Bus UPT16JT2880	29,12,387.00	-	-	29,12,387.00	1,45,619.00	10%	-	2,76,677.00	4,22,296.00	27,66,768.00	-	24,90,091.00
	Car Breeze UP16DQ4559	10,90,808.00	-	-	10,90,808.00	54,540.00	10%	-	1,03,627.00	1,03,627.00	10,36,268.00	-	9,32,641.00
	Car Duster	8,16,880.00	-	8,16,880.00	-	40,844.00	10%	40,844.00	-	-	7,76,036.00	7,76,036.00	-
	Car Fortuner SIGMA	48,34,098.00	-	-	48,34,098.00	2,41,705.00	10%	-	4,59,239.00	7,00,944.00	45,92,393.00	-	41,33,154.00
	Car Mahindra XUV 700	22,93,356.00	-	-	22,93,356.00	1,14,668.00	10%	-	2,17,869.00	3,32,537.00	21,78,688.00	-	19,60,819.00
	Car Tata Nexon	13,77,146.00	-	-	13,77,146.00	68,857.00	10%	-	1,30,829.00	1,99,686.00	13,08,289.00	-	11,77,460.00
	Car Toyota Glanza	11,13,057.00	-	-	11,13,057.00	55,653.00	10%	-	1,05,740.00	1,61,393.00	10,57,404.00	-	9,51,664.00
	Car Wagon R UP16DE8460	7,68,352.00	-	-	7,68,352.00	38,418.00	10%	-	72,993.00	1,11,411.00	7,29,934.00	-	6,56,941.00
	Car Ambulance	7,95,085.00	-	-	7,95,085.00	39,754.00	10%	-	75,533.00	1,15,287.00	7,55,331.00	-	6,79,798.00
	Bus 2023	-	29,20,000.00	-	29,20,000.00	-	10%	-	1,46,000.00	1,46,000.00	-	-	27,74,000.00
	Car Desire UP16DU9734	-	9,86,116.00	-	9,86,116.00	-	10%	-	49,306.00	49,306.00	-	-	9,36,810.00
	Car Desire UP16DW1882	-	9,21,174.00	-	9,21,174.00	-	10%	-	46,059.00	46,059.00	-	-	8,75,115.00
	Car Tigor EV	-	13,51,310.00	-	13,51,310.00	-	10%	-	67,566.00	67,566.00	-	-	12,83,744.00
	TOTAL (B)	1,32,20,67,884.91	5,29,69,253.00	28,58,387.00	1,37,21,78,750.91	52,79,28,269.00	-	15,55,775.00	5,81,72,246.00	58,45,44,740.00	79,41,39,615.91	13,02,612.00	78,76,34,010.91

(ii) Intangible Assets

(iii) Capital Work-in-Progress

(iv) Intangible Assets under Development

(v) Fixed Assets held for Sale

TOTAL A+B		1,38,18,11,576.91	5,29,69,253.00	28,58,387.00	1,43,19,22,442.91	52,79,28,269.00	-	15,55,775.00	5,81,72,246.00	58,45,44,740.00	85,38,83,307.91	13,02,612.00	84,73,77,702.91
1	Land	5,97,43,692.00	-	-	5,97,43,692.00	-	0%	-	-	-	5,97,43,692.00	-	5,97,43,692.00
2	Building	76,85,12,063.00	-	-	76,85,12,063.00	29,33,13,678.00	5%	-	2,37,59,919.00	31,70,73,597.00	47,51,98,385.00	-	45,14,38,466.00
3	Equipments	30,09,09,881.08	4,04,52,388.00	-	34,13,62,269.08	11,74,91,022.00	10%	-	2,03,64,507.00	13,78,55,529.00	18,34,18,859.08	-	20,35,06,740.08
4	Furniture & Fixtures	14,46,09,534.60	12,91,770.00	-	14,59,01,304.60	6,79,01,306.00	10%	-	77,35,412.00	7,56,36,718.00	7,67,08,228.60	-	7,02,64,586.60
5	Vehicles	7,36,57,569.98	-	28,58,387.00	7,69,77,782.98	3,03,90,104.00	10%	15,55,775.00	45,05,416.00	3,33,39,745.00	4,32,67,465.98	13,02,612.00	4,36,38,037.98
6	Library Books	3,43,78,836.25	50,46,495.00	-	3,94,25,331.25	1,88,32,159.00	10%	-	18,06,992.00	2,06,39,151.00	1,55,46,677.25	-	1,87,86,180.25
	TOTAL	1,38,18,11,576.91	5,29,69,253.00	28,58,387.00	1,43,19,22,442.91	52,79,28,269.00	-	15,55,775.00	5,81,72,246.00	58,45,44,740.00	85,38,83,307.91	13,02,612.00	84,73,77,702.91

Note: 1. Depreciation on Assets as on 31.03.2023 has been charged for full year, while the depreciation on assets purchased during the year has been charged for half year
2. Rate of Depreciation has been taken on the basis of estimated life of the assets.

As per our Separate Audit Report of even date annexed

Place: Mathura

Date : 17-09-2024



G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT

CHAIRMAN

G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT, GREATER NOIDA
(A UNIT OF RAJIV MEMORIAL ACADEMIC WELFARE SOCIETY)

Schedules forming part of the Balance Sheet

Schedule E

As at 31-03-2024

NON CURRENT ASSETS

S. No.	Particulars	Amount Rs.
1.	Endowment Fund (AKTU)	18,00,000.00
2.	Endowment Fund (AKTU), MBA	3,00,000.00
3.	Electricity Security	40,11,568.05
4.	Coffee Machine Security	12,000.00
5.	Rent Security (Sh. Lal Chand Gurjar)	11,500.00
6.	Rent Security (Sh. Pramod Kumar Agrawal)	29,000.00
TOTAL		61,64,068.05

Schedule F

As at 31-03-2024

CURRENT INVESTMENT

S. No.	Particulars	Amount Rs.
1.	FDR ICICI	32,85,53,128.00
TOTAL		32,85,53,128.00

Schedule G

As at 31-03-2024

CASH & CASH EQUIVALENTS

S. No.	Particulars	Amount Rs.
1.	ICICI Bank Ltd. A/c No. 025401006685	49,94,943.52
2.	ICICI Bank Ltd. A/c No. 025401006684	2,84,338.03
3.	ICICI Bank Ltd., A/c No. 025401004517	1,87,77,399.66
4.	ICICI Bank Ltd., A/c No. 025401004537	9,06,842.72
5.	Indusind Bank Ltd.	11,223.00
6.	Syndicate Bank 8895 101.ICC A/c	1,52,359.00
7.	M/s Payment Gateway	2,74,012.00
8.	Bandhan Bank Ltd. A/c No.	40,975.11
9.	M/s Syndicate Bank 88953070000711	12,778.00
10.	M/s Bandhan Bank Ltd. A/c No. 50210013202297	19,57,529.00
11.	ICICI Bank Ltd. CA A/c No. 025405006757	21,93,666.65
TOTAL		2,96,06,066.69

Schedule H

As at 31-03-2024

SHORT TERM LOANS & ADVANCES

S. No.	Particulars	Amount Rs.
1.	Dr. Shashank Awasthi	15,00,000.00
2.	M/s AICTE	3,35,004.00
4.	M/s Bharti Airtel Ltd.	8,36,352.00
9.	M/s CGST/SGST/IGST (Cash Ledger Bal)	1,247.00
11.	M/s University Receivable	3,06,21,661.00
12.	Ms Arti Sharma	12,000.00
13.	Ms Madhu Gaur	5,000.00
14.	Ms Urmila Dixit	20,000.00
16.	Ms. Sakshi Rai Student	10,000.00
18.	Shri Aash Mohammad	25,000.00
20.	Shri Anoop Singh Bhati	12,000.00
21.	Shri Arun Kumar Biswal	1,50,000.00
22.	Shri Arvind Kumar Sharma	44,000.00
23.	Shri Bajrangji Maurya	40,000.00
24.	Shri Chandraveer Kumar Sharma	6,000.00
25.	Shri Dharmendra Rai	15,000.00
26.	Shri Dinesh Chandra Sharma	15,000.00
27.	Shri Gavendra Pal Singh	9,000.00
28.	Shri Gopal Pandit	2,34,988.00
29.	Shri Janak Singh	16,000.00
30.	Shri Joqender	12,000.00
31.	Shri Kailash Chandra	5,000.00
32.	Shri Kunwar Pal Singh	10,10,000.00
33.	Shri Laxman Singh	18,000.00
34.	Shri Laxmi Kant Sagar	60,000.00
38.	Shri Madhu Sudan Dalai	2,000.00
39.	Shri Mahendra Singh	10,000.00
40.	Shri Mohit Bansal	5,000.00
42.	Shri Narendera Kumar	2,37,000.00
43.	Shri Naresh Babu	24,000.00
44.	Shri Naresh Kumar	45,000.00
46.	Shri Nitin Kumar Tayal	3,63,000.00
47.	Shri Om Prakash	22,500.00
48.	Shri Pradeep Kumar Chaudhary	1,81,500.00
50.	Shri Prashant Mukherji	5,000.00
51.	Shri Prem Chand Vashit	5,000.00
52.	Shri R K Mishra	5,000.00
53.	Shri Rajeev Sharma	80,000.00
54.	Shri Rajesh Chaudhary	17,000.00
55.	Shri Rakesh Kumar	2,000.00
56.	Shri Samar Mandal	30,000.00
57.	Shri Satyaendra Sharma	5,000.00
58.	Shri Shashank Tripathi	25,000.00
59.	Shri Shivank Jain	2,75,000.00
60.	Shri Somveer Singh	15,500.00
61.	Shri Sonu Sharma	54,000.00
62.	Shri Sumit Kumar Driver	24,000.00
63.	Shri Suni Driver	30,000.00
65.	Shri Sunil Dutt	4,75,000.00
66.	Shri Sunil Kumar Chourasia	4,90,000.00
67.	Shri Suraj Veer Singh	25,000.00
70.	Shri Vinesh Kumar Singh	21,000.00
71.	Shri Vinod Kumar Saraswat	50,000.00
TOTAL		3,75,36,752.00

As per our Separate Audit Report of even date annexed
Place: Mathura
Date : 17-09-2024

For Kuldeep Arora & Associates
Chartered Accountants
FRN.: 006036C



G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT

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G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT, GREATER NOIDA
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Schedules forming part of the Income & Expenditure Account

Schedule I		As at 31-03-2024
VOLUNTARY CONTRIBUTION		
S. No.	Particulars	Amount Rs.
1		-
TOTAL		-
Schedule J		As at 31-03-2024
REVENUE FROM OPERATIONS		
S. No.	Particulars	Amount Rs.
1	Fees From Students	1,15,00,61,166.93
TOTAL		1,15,00,61,166.93
Schedule K		As at 31-03-2024
INTEREST ON SB A/C / FDR/ OTHERS		
S. No.	Particulars	Amount Rs.
1	Interest On S B A/c	32,66,215.00
2	Interest On FDR	2,65,60,526.00
TOTAL		2,98,26,741.00
Schedule L		As at 31-03-2024
OTHER INCOME		
S. No.	Particulars	Amount Rs.
1.	Consultancy/ Sponsors Fee	18,00,000.00
2.	Rent from Airtel Tower	4,64,640.00
3.	Conference Registration Fee	3,04,580.00
4.	Incidental Objects	46,98,605.96
TOTAL		72,67,825.96

As per our Separate Audit Report of even date annexed
Place: Mathura
Date : 17-09-2024



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Schedules forming part of the Income & Expenditure Account

As at 31-03-2024

Schedule M

EDUCATIONAL EXPENSES

S. No.	Particulars	Amount Rs.
1.	Affiliation Exps	21,22,500.00
2.	Annual Subscription for Computer Software	38,06,712.00
3.	Computer Lab Exps	32,85,542.00
4.	Cultural Programme Exps	1,82,34,195.00
5.	Educational Exps	4,80,600.00
6.	Examination Exps	1,35,928.00
7.	Exps on Notice of Admission & Staff Recruitment	7,07,07,137.00
8.	Games & Sports Exps	5,51,204.00
9.	Internet Exps	24,28,314.00
10.	Lab. Exp.	4,28,024.00
11.	Library Journals & Exps	48,60,064.00
12.	Membership Fee	11,34,960.00
13.	P.D.P. & Training and Placement Exps.	58,48,796.00
14.	Electricity Exps.	1,99,11,196.00
15.	Research & Development Exps	24,91,670.00
16.	Seminar & Conference Exps	34,07,978.64
17.	Scholarship	2,04,000.00
18.	National Assessment & Accrediation Council	9,07,266.00
19.	Student Welfare Exps	3,25,204.00
TOTAL		14,12,71,290.64

As at 31-03-2024

Schedule N

EMPLOYEE BENEFIT EXPENSES

S. No.	Particulars	Amount Rs.
1.	Accounting Exps	10,80,000.00
2.	E.S.I.C.	5,84,460.00
3.	Graduity	1,04,38,963.00
4.	Guest Faculty	2,01,200.00
5.	Non Teaching Staff Salary	8,12,68,702.00
6.	Provident Fund	16,02,019.00
7.	Faculty Development Expenses	16,003.00
8.	Salary Teaching Staff	30,22,40,719.00
9.	Staff Meal Exps	1,31,30,895.00
10.	Staff Welfare Exp.	74,39,153.51
TOTAL		41,80,02,114.51

As at 31-03-2024

Schedule O

CHARITABLE EXPENSES

S. No.	Particulars	Amount Rs.
1.	Donation to Laxmi Narayan Mandir Charitable Trust (Regd. u/s 12 AB)	30,000.00
2.	Gau Sewa Exps	5,77,106.00
TOTAL		6,07,106.00

As at 31-03-2024

Schedule P

FINANCE COST

S. No.	Particulars	Amount Rs.
1.	Bank Charges	53,596.60
2.	Interest on OD Loan	19,14,290.00
3.	Interest on Vehicle Loan	9,08,358.00
TOTAL		28,76,244.60

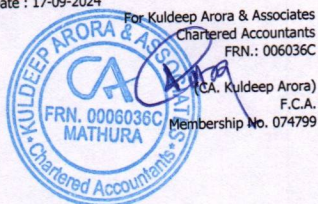
As at 31-03-2024

Schedule Q

OTHER EXPENSES

S. No.	Particulars	Amount Rs.
1.	Administration Expenses	32,50,471.16
2.	Advertisement Expenses	56,71,162.00
3.	Audit Fees Expenses	1,73,460.00
4.	Consultation Exps	7,65,500.00
5.	Water Tax	33,169.00
6.	Dispatch Exps	86,288.00
7.	Generator Running & Maintenance Exps.	67,31,922.00
8.	House Keeping Exp.	1,11,45,533.00
9.	Insurance Exps.	37,46,291.00
10.	Loss in Sale of Car	6,66,612.00
11.	Freight & Carriage Exps	64,050.00
12.	Maintenance on Building	3,46,01,128.00
13.	Maintenance on Electric	42,30,056.00
14.	Maintenance on Furniture	24,16,505.00
15.	Maintenance on Other Assets	37,13,593.00
16.	Maintenance on Vehicles	64,80,752.74
17.	Medical Exps	7,28,068.90
18.	Plantation Exps.	9,14,456.00
19.	Printing & Stationery Exps.	95,24,568.00
20.	Professional Charges	7,80,100.00
21.	Rent	1,44,92,220.00
22.	Security Service Charges	1,12,45,028.00
23.	Telephone Exp.	7,81,271.00
24.	Travelling and Conveyance	32,84,272.56
25.	Website Exps	77,595.00
TOTAL		12,56,04,072.36

As per our Separate Audit Report of even date annexed
Place: Mathura
Date : 17-09-2024



G.L. BAJAJ INSTITUTE OF TECHNOLOGY & MANAGEMENT

[Signature]
CHAIRMAN